

# REMI EDELSTAHL TUBULARS LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

## Unaudited Financial Results (Provisional) for the

**Quarter Ended 30th June, 2012**

( ₹ in Lakhs)

### PART I

Sr. No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the Previous Year	Previous year ended
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from operations</b>				
	(a) Net Sales/Income from Operations (Net of excise duty)	4,335.02	5,716.78	3,411.04	18,153.73
	(b) Other operating Income	4.28	35.73	18.04	63.71
	<b>Total Income from Operations (Net)</b>	<b>4,339.30</b>	<b>5,752.51</b>	<b>3,429.08</b>	<b>18,217.44</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	3,308.27	3,732.61	2,403.10	14,201.78
	(b) Purchases of stock-in-trade	343.81	189.23	18.58	207.81
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(343.13)	621.56	84.46	(497.55)
	(d) Employee benefits expenses	169.57	155.72	150.50	645.24
	(e) Depreciation and amortisation expenses	76.97	72.47	72.17	290.03
	(f) Other expenses	544.06	670.10	500.38	2,417.88
	<b>Total expenses</b>	<b>4,099.55</b>	<b>5,441.69</b>	<b>3,229.19</b>	<b>17,265.19</b>
3	<b>Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1 - 2)</b>	<b>239.75</b>	<b>310.82</b>	<b>199.89</b>	<b>952.25</b>
4	Other Income	6.38	6.18	5.37	23.90
5	<b>Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3 + 4)</b>	<b>246.13</b>	<b>317.00</b>	<b>205.26</b>	<b>976.15</b>
6	Finance costs	200.17	236.59	169.06	799.37
7	<b>Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5 - 6)</b>	<b>45.96</b>	<b>80.41</b>	<b>36.20</b>	<b>176.78</b>
8	Exceptional Items	-	-	-	-
9	<b>Profit / (Loss) from Ordinary Activities before Tax (7 + 8)</b>	<b>45.96</b>	<b>80.41</b>	<b>36.20</b>	<b>176.78</b>
10	Tax Expenses	12.45	17.95	10.51	48.76
11	<b>Net Profit/(Loss) from Ordinary Activities after Tax (9 - 10)</b>	<b>33.51</b>	<b>62.46</b>	<b>25.69</b>	<b>128.02</b>
12	Extraordinary items	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11 - 12)</b>	<b>33.51</b>	<b>62.46</b>	<b>25.69</b>	<b>128.02</b>
14	Paid-up Equity Share Capital (Face Value - Rs.10/- per Share)	958.24	958.24	958.24	958.24
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	3,519.99
16	<b>Earnings Per Share</b> (of Rs.10/- each) (not annualised):				
	(a) Basic	0.35	0.65	0.27	1.34
	(b) Diluted	0.35	0.65	0.27	1.34

### PART II

<b>A PARTICULARS OF SHAREHOLDING</b>					
1	Public shareholding				
	- Number of Shares	4,294,146	4,294,146	4,294,146	4,294,146
	- Percentage of Shareholding (%)	44.81	44.81	44.81	44.81
2	<b>Promoters and promoter group shareholding **</b>				
	<b>(a) Pledged/Encumbered</b>				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL
	<b>(b) Non-encumbered</b>				
	- Number of shares	5,288,254	5,288,254	5,288,254	5,288,254
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	55.19	55.19	55.19	55.19
<b>B INVESTOR COMPLAINTS</b>					
	Pending at the beginning of the quarter	NIL			
	Received during the quarter	NIL			
	Disposed of during the quarter	NIL			
	Remaining unresolved at the end of the quarter	NIL			

### SEGMENT-WISE INFORMATION AS PER CLAUSE 41 OF THE LISTING AGREEMENT FOR THE QUARTER ENDED 30TH JUNE, 2012

( ₹ in Lakhs)

Sr. No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the Previous Year	Previous year ended
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	<b>SEGMENT REVENUE</b> (Sales / Income from)				
	a) S.S.Pipes	4,255.07	5,695.13	3,343.42	17,987.13
	b) Wind Power	79.95	21.65	67.62	166.60
	TOTAL	4,335.02	5,716.78	3,411.04	18,153.73
	Less : Inter Segment Revenue	-	-	8.45	32.48
	<b>Total Income</b>	<b>4,335.02</b>	<b>5,716.78</b>	<b>3,402.59</b>	<b>18,121.25</b>
2.	<b>SEGMENT RESULT</b> (Profit(+)/Loss(-) before tax & int. from each segment)				
	a) S.S.Pipes	202.54	327.10	161.25	931.78
	b) Wind Power	43.59	(10.10)	44.01	44.37
	TOTAL	246.13	317.00	205.26	976.15
	Less : Interest & Financial Charges	200.17	236.59	169.06	799.37
	<b>Profit before Taxation</b>	<b>45.96</b>	<b>80.41</b>	<b>36.20</b>	<b>176.78</b>
3.	<b>CAPITAL EMPLOYED</b> (Segment Assets - Segment Liabilities)				
	a) S.S.Pipes	6,904.98	6,991.58	5,310.67	6,991.58
	b) Wind Power	976.79	915.07	1,133.42	915.07
	TOTAL	<b>7,881.77</b>	<b>7,906.65</b>	<b>6,444.09</b>	<b>7,906.65</b>

#### NOTES:

- Figures of previous period have been regrouped wherever necessary.
- The above Audited financial results were reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on August 14, 2012.

**By Order of the Board**  
**For REMI EDELSTAHL TUBULARS LIMITED,**  
Sd/-  
**(Rishabh R. Saraf)**  
Managing Director

Mumbai  
August 14, 2012